ROSS VALLEY FIRE DEPARTMENT

STAFF REPORT

For the meeting of November 9, 2016

TO:

Ross Valley Fire Board of Directors

FROM:

JoAnne Lewis, Administrative Assistant

Approved:

Mark Mills, Fire Chief

SUBJECT:

Update on status of Rick Mollenkopf Judgment

RECOMMENDATION

That the board receive the report on the current status of the Mollenkopf Judgment.

BACKGROUND

In response to the request at the October 12, 2016 Board meeting, the following is the latest information regarding the judgment.

The original date of the judgment was February 5, 1991, in the amount of \$408,730.79, plus costs of \$55,269.21 plus interest going forward of 10%.

The payments that have been made have come from various asset sales in the years after the original judgment. In addition, back in 2006, Mollenkopf made \$1,000 per month payments directly to the department as part of a payment agreement. There was a total of \$5,000 paid to the department.

There is a spreadsheet that has been created by our auditors which calculates the interest and what the current balance is. As of October, 2016, the current amount that is due is \$559,955.94.

Attached are copies of the original judgment and subsequent renewals of the judgment.

Staff has spoken to our attorney and they recommend performing an tangible and bank account asset search of any current assets or changes in financial position. The estimated cost for this search is \$2,500.

The last contact with Mollenkopf was back in 2010, when an asset and financial search were performed. At that time, there were no tangible assets located.